

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7418**  
**BILL NUMBER: SB 160**

**DATE PREPARED:** Dec 27, 2000  
**BILL AMENDED:**

**SUBJECT:** Rural Economic Development.

**FISCAL ANALYST:** Sherry Fontaine  
**PHONE NUMBER:** 232-9867

**FUNDS AFFECTED:** X **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		450,000	450,000
Net Increase (Decrease)		(450,000)	(450,000)

**Summary of Legislation:** This bill provides that the Indiana Rural Development Council shall develop a rural economic development strategy to assist Indiana's rural residents in improving their quality of life and to help promote successful and sustainable rural communities. The bill provides that the strategy must include goals and recommendations concerning certain issues. This bill also provides that the Indiana Rural Development Council shall, before October 1 of each year, submit an annual report to the Legislative Council to inform the General Assembly of the Council's work during the period covered by the report and to assist the General Assembly in monitoring issues affecting rural communities and responding to the needs of rural residents.

The bill allows the Council to contract with regional rural development groups for assistance in developing the rural economic development strategy. It appropriates to the Indiana Rural Development Council \$450,000 from the state General Fund for FY 2002 and \$450,000 for FY 2003. It also allows the Council or any regional rural development group with which it has contracted to use the funds to prepare the rural development strategy.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** This bill provides for the Indiana Rural Development Council to

develop a rural economic development strategy. The rural economic development strategy is to assist Indiana's rural residents in improving their quality of life and to help promote successful and sustainable rural communities.

The bill appropriates to the Indiana Rural Development Council \$450,000 from the state General Fund for each of FY 2002 and FY 2003. These funds are to be used by the Council or any regional rural development group with which it has contracted to prepare the rural development strategy.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Indiana Rural Development Council

**Local Agencies Affected:**

**Information Sources:**